



Fiscal Note

H.B. 400

2017 General Session
 Coverage Parity for Amino Acid-Based
 Formula
 by Redd, E.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(146,800)	\$(4,200)	\$(151,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce year-end transfers to the General Fund from the Insurance Department Restricted Fund by \$2,100 one-time in FY 2017.

Revenues	FY 2017	FY 2018	FY 2019
GFR - Insurance Department Account	\$2,100	\$0	\$0
General Fund, One-Time	\$(2,100)	\$0	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could cost the Department of Insurance \$2,100 one-time from the Insurance Department Restricted Fund in FY 2017 for plan review and filing costs. The Department has indicated that they can absorb these costs within existing budgets. Spending from the Insurance Department Restricted Fund impacts year-end transfers to the General Fund. Enactment of this legislation could also increase insurance premiums paid by the state by \$292,800 annually beginning in FY 2018. Costs are distributed as follows: \$136,900 General Fund, \$9,900 Education Fund, \$29,600 Transportation Fund, \$50,300 federal funds, \$20,700 dedicated credits, \$45,400 restricted and other funds.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$136,900	\$136,900
Education Fund	\$0	\$9,900	\$9,900
Transportation Fund	\$0	\$29,600	\$29,600
General Fund, One-Time	\$2,100	\$0	\$0
Federal Funds	\$0	\$50,300	\$50,300
Dedicated Credits	\$0	\$20,700	\$20,700
Restricted Accounts and Funds	\$0	\$19,500	\$19,500
Other Financing Sources	\$0	\$25,900	\$25,900
Total Expenditures	\$2,100	\$292,800	\$292,800

Net All Funds	\$(2,100)	\$(292,800)	\$(292,800)
----------------------	------------------	--------------------	--------------------

Local Government

UCA 36-12-13(2)(c)

Enactment of bill could increase insurance premium costs to local governments by \$292,800 annually assuming that local costs align with state costs.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.